

CONSOLIDATED STATEMENTS OF OPERATIONS

13 months ended June 30, 2001 and years ended May 31, 2000 and 1999

Notes	13 months ended June 30 2001 \$'000	Year ended May 31 2000 \$'000	Year ended May 31 1999 \$'000
14	Revenues (1) – excluding sales to parent company	94,614	76,612
	Revenues – sales to parent company	–	–
16	Revenues	94,614	76,612
11	Operating expenses	(22,283)	(18,292)
	Selling, general and administrative expenses	(37,434)	(32,208)
	Depreciation and amortisation – excluding on sales to parent company	(29,797)	(40,678)
14	Amortisation on sales to parent company	–	–
	Operating income/(loss)	5,100	(14,566)
	Other income/(expense):		
12	Interest income	6,817	154
13	Interest expense	(5,613)	–
	Loss on foreign exchange	(2,945)	–
4	Equity in income/(loss) of affiliates	(2,342)	(5,891)
	Total other income/(expense), net	(4,083)	(5,737)
	Income/(loss) before tax	1,017	(20,303)
9	Income tax – current	(591)	–
9	– deferred	–	–
	Income/(loss) after tax	426	(20,303)
	Minority interest	(153)	456
	Net income/(loss)	273	(19,847)

(1) Excluding our share of equity affiliates' revenues of \$6.8 million for the 13 months ended June 30, 2001 and \$5.8 million and \$2.6 million for the years ended May 31, 2000 and 1999 respectively.

EARNINGS/(LOSS) PER SHARE (CENTS)

	2001	2000	1999
Earnings/(loss) per share			
– Basic	20.7	0.4	(54.9)
– Diluted	20.7	0.4	(54.9)
Weighted average number of ordinary shares outstanding			
– Basic	82,519	64,078	36,196
– Diluted	82,548	64,429	36,196

The accompanying notes are an integral part of these consolidated statements of operations.