

# CONSOLIDATED BALANCE SHEETS

as of September 30, 2002 and June 30, 2001

## ASSETS

Notes	<b>September 30 2002 \$'000</b>	June 30 2001 \$'000	
2	Cash and cash equivalents	<b>61,200</b>	42,564
	Accounts receivable, net of allowance of \$3,577 and \$1,220 respectively	<b>32,274</b>	43,218
	Accounts receivable from related parties	<b>5,160</b>	11,247
	Prepays and other current assets	<b>7,412</b>	2,385
7	Programme rights, net	<b>128,130</b>	175,353
10	Deferred income taxes	<b>10,155</b>	4,368
4	Investments in equity affiliates	<b>1,960</b>	775
5	Property and equipment, net	<b>4,914</b>	5,790
6	Goodwill, net	<b>9,698</b>	9,698
	<b>Total assets</b>	<b>260,903</b>	295,398

## LIABILITIES AND SHAREHOLDERS' EQUITY

	<b>September 30 2002 \$'000</b>	June 30 2001 \$'000	
	Accounts payable	<b>9,351</b>	10,611
	Accrued liabilities	<b>35,134</b>	27,766
	Deferred revenues	<b>7,248</b>	6,176
	Interest payable on long-term note to related party	<b>5,314</b>	2,642
	Amounts due to related parties	<b>9,976</b>	10,429
15	Long-term note payable to related party	<b>104,114</b>	104,114
	Minority interests	<b>1,037</b>	54
	<b>Total liabilities</b>	<b>172,174</b>	161,792
18	82,519,307 (2001 – 82,519,307) ordinary shares of €0.25 each and 100 (2001 – 100) priority shares of €0.25 each	<b>21,426</b>	21,426
	Additional paid-in capital	<b>442,351</b>	442,351
	Other reserves	<b>(204,114)</b>	(204,114)
15	Note receivable contributed for equity	<b>(109,782)</b>	(107,045)
	Accumulated deficit	<b>(61,784)</b>	(16,838)
	Accumulated other comprehensive income/(loss)	<b>632</b>	(2,174)
	<b>Total shareholders' equity</b>	<b>88,729</b>	133,606
	<b>Total liabilities and shareholders' equity</b>	<b>260,903</b>	295,398

The accompanying notes are an integral part of these consolidated balance sheets.