

CONSOLIDATED STATEMENTS OF OPERATIONS

15 months ended September 30, 2002 and 13 months ended June 30, 2001

Notes	15 months ended September 30 2002 \$'000	13 months ended June 30 2001 \$'000
17 Revenues	155,466	129,331
12 Costs and expenses	(96,611)	(75,428)
Depreciation and amortisation	(93,473)	(43,248)
Operating (loss)/income	(34,618)	10,655
Other income/(expense):		
13 Interest income	14,538	13,734
14 Interest expense	(13,532)	(11,660)
Loss on foreign exchange	(611)	(379)
4 Equity in income of affiliates	1,190	1,492
Total other income, net	1,585	3,187
(Loss)/income before tax	(33,033)	13,842
10 Income tax – current	(1,688)	(637)
10 – deferred	5,787	4,368
(Loss)/income after tax	(28,934)	17,573
Minority interest	(950)	(498)
Net (loss)/income before cumulative effect of change in accounting principle	(29,884)	17,075
7 Cumulative effect of change in accounting principle, net of tax	(15,062)	–
Net (loss)/income after cumulative effect of change in accounting principle	(44,946)	17,075

(LOSS)/EARNINGS PER SHARE (CENTS)

	2002	2001
(Loss)/earnings per share before change in accounting principle, basic and diluted	(36.2)	20.7
(Loss)/earnings per share of change in accounting principle, basic and diluted	(18.3)	–
(Loss)/earnings per share after change in accounting principle, basic and diluted	(54.5)	20.7
Weighted average number of ordinary shares outstanding		
– Basic	82,519	82,519
– Diluted	82,519	82,548

The accompanying notes are an integral part of these consolidated statements of operations.