

# Consolidated Balance Sheets

as of September 30, 2003 and September 30, 2002

## ASSETS

Notes	September 30 2003 \$'000	September 30 2002 \$'000
	<b>51,450</b>	61,200
	<b>35,967</b>	32,274
	<b>10,917</b>	5,160
	<b>7,801</b>	7,412
8 Programme rights, net	<b>125,225</b>	128,130
10 Deferred income taxes	<b>10,770</b>	10,155
5 Investments in equity affiliates	<b>1,210</b>	1,960
6 Property and equipment, net	<b>4,030</b>	4,914
7 Goodwill, net	<b>28,016</b>	9,698
<b>Total assets</b>	<b>275,386</b>	260,903

## LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUITY

	September 30 2003 \$'000	September 30 2002 \$'000
	<b>14,181</b>	9,351
9 Accrued liabilities	<b>39,192</b>	35,134
	<b>4,131</b>	7,248
	–	5,314
14 Amounts due to related parties	<b>12,539</b>	9,976
14 Long-term note payable to related party	–	104,114
	<b>1,340</b>	1,037
<b>Total liabilities and minority interests</b>	<b>71,383</b>	172,174
17 82,519,307 (2002 – 82,519,307) ordinary shares of €0.25 each and 100 (2002 – 100) priority shares of €0.25 each	<b>21,426</b>	21,426
	<b>445,659</b>	442,351
	<b>(204,114)</b>	(204,114)
14 Note receivable contributed for equity	–	(109,782)
	<b>(57,956)</b>	(61,784)
	<b>(1,012)</b>	632
<b>Total shareholders' equity</b>	<b>204,003</b>	88,729
<b>Total liabilities, minority interests and shareholders' equity</b>	<b>275,386</b>	260,903

The accompanying notes are an integral part of these consolidated financial statements.