JETIX EUROPE N.V.

ANNUAL GENERAL MEETING

MINUTES OF MEETING

The meeting was held on 24 March 2006, in Amsterdam.

The meeting was convened by announcements in Het Financieele Dagblad and De Prijscourant not later than the fifteenth day prior to the date of the meeting, as prescribed by the Articles of Association of the Company.

Chairman: Paul Taylor

Present: Dene Stratton, Paul Taylor, Olivier Spiner, Oliver Fryer

Shareholders:	present or represented.	votes.
	The Northern Trust Corporation	3345
	BVS International N.V.	19,676,771
	Jetix International Holdings N.V.	2,852,884
	BVS Entertainment, Inc.	212,469
	ABC Kids SPC1, Inc.	39,750,285
	VEB	22

The following formal business was considered at the meeting:

1. That in the absence of any member of the Supervisory Board at the meeting, Paul Taylor act as Chairman of the meeting and that the meeting be conducted in English.

2. That the annual report of the Company for the 12 months ended 30 September 2005 be reviewed. (Agenda Item 2).

3. That the annual accounts of the Company for the 12 months ended 30 September 2005 which reflect Dutch Generally Accepted Accounting Principles be reviewed (Agenda Item 3). The representative of the VEB asked a number of questions concerning the accounts. These were as follows:

   A) He wished to know about the Company's impairment policy in relation to the valuation of programming rights and in particular the write off of programming rights. He wanted to know why there had been a material shift from a positive to a write-off position and whether this reflected poor management of the programming. Dene Stratton and Paul Taylor confirmed that this was based on the relationship between library valuation and anticipated cash inflows from such programming. He confirmed that this was reviewed on an annual basis and programmes are forecasted on an individual basis. Valuations depend on programme useage, buying and sale patterns and these were generally driven by the programming team in the interests of the channels rather than by the finance department. Under Dutch GAAP valuations could be reversed year on year.

B) Should the channels and online businesses be seen as single or two separate businesses? Paul Taylor replied that it was preferable to look at them overall as one business as the online section had different roles in different territories, in some supporting the local channel as a marketing medium and in others representing a revenue source in its own right. Dene Stratton explained that the two areas reported on a consolidated basis. In answer to the further question as to whether online was growing relatively more important the answer was yes but really the picture was much broader than simply ‘online’ as the Company was aggressively exploring opportunities in all sorts of digital media such as mobile, IPTV, and broadband.

C) What are the major shareholding positions and what sort of share has Talpa got? Paul Taylor responded that Talpa had given announcements indicating that their shareholding was above10% but because the Company’s stock was in the form of bearer shares, beyond that and Disney’s 74% holding, it was impossible to know precise holdings.

D) What will you do with the large positive cash amounts on the balance sheet? Paul Taylor responded that the intention remained to use some of this to grow the value of the company as a whole rather than a dividend distribution. The Company was looking at and for potential acquisition targets. The Company was moving cautiously as it had to get good value from any target and to ensure that the price was right.

E) Please explain the Management Board bonus policy. PT responded by indicating that the broad determinant was the operating income performance of the Company year on year against budget. Based on this and individual performance he made recommendations with respect to the Management Board to the Supervisory Board for their approval. The Supervisory Board itself determined his bonus. There were no more specific criteria than that but the Supervisory Board had established a Remuneration Committee as part of the Company’s compliance with the Tabaksblat Code which would now look specifically at Management Board remuneration.

F) Why are no SB Directors present? Are they properly involved in the Company? Oliver Fryer responded that the Supervisory Board was properly and actively involved in the monitoring and supervision of the Company. The new Board was now equipped with sub-committees and took a thorough and pro-active interest in the running of the Company and its strategy.

G) What is the general outlook for the Company? Dene Stratton reported that the change to IFRS would have an effect on the numbers if not the economic fundamentals of the business. This was not in the public domain but an IFRS impact statement would be published in due course which would also reflect the change in reporting currency from US Dollars to Euros and this would set out all the relevant details. In terms on general outlook the Management Board stood by its existing guidance to the market of low double digit growth in [operating income] for the current financial year and EBITDA growth of 15% or better. Paul Taylor also explained that the Company’s performance varied on a market by market basis. The UK was an extremely competitive market and The Netherlands was also increasingly competitive too

4. That any liability of the members of the Management Board and the Supervisory Board for management and supervision in the 12 months ended 30 September 2005 be discharged. (Agenda Item 4).

Save as specified above the above matters were unanimously approved or passed without comment at the meeting.

The meeting was then closed.

Signed by the Chairman and Secretary as a record of the proceedings

Paul Taylor	Oliver Fryer
Chairman	Secretary