



JETIX EUROPE N.V.

Jetix Europe N.V. Share Premium Distribution – Taxation Information

General

The distribution paid to shareholders by the Company is subject to the same set of rules that govern the payment of a conventional dividend, and will be subject to Dutch dividend withholding tax ('DWT'). The applicable rate is 15%.

In certain circumstances a shareholder may be eligible to a reduced rate of DWT or alternatively may be entitled to receive the distribution gross without any DWT having been deducted from the payment. Where this is the case, the Company will require shareholders to provide appropriate documentation / information that is described in the section below entitled 'tax relief at source'.

Upon receipt of the relevant documentation / information, the Company will file a request with the Dutch tax authorities to apply tax relief at source. The approval process can take up to several weeks and in order to maximise the possibility of being able to benefit from relief at source, the Company needs to be in receipt of the relevant documentation at the earliest possible opportunity.

All payments on August 3, 2007 will be paid net of 15% DWT. However, shareholders that have made applications to claim tax relief at source may be refunded the relevant portion of the DWT withheld by the Company. This is conditional upon the Company obtaining approval from the Dutch tax authority within the period of 30 days of the distribution being declared, July 25, 2007.

Shareholders submitting an application to the Company for either full or partial relief from DWT will be notified at the end of the 30 day period as to whether or not their claim has been processed by the Dutch tax authority in time.

If the deadline to obtain tax relief at source is not met, a shareholder may be able to seek a refund of the excess DWT suffered by making an application directly to the Dutch tax authority. The application for a refund may be time limited and affected by arrangements that exist between the Netherlands and the country in which the shareholder is resident.

Tax relief at source

The procedure for applying tax relief at source is primarily dependant upon the residency of the shareholder and the level of their shareholding in the Company, though other factors may also be relevant.

The main procedures for claiming tax relief at source are addressed below. However, it should be noted that certain categories of shareholders may be subject to special rules which are not dealt with in the following paragraphs and the rules that govern relief at source may be substantially different from the general rules described. Shareholders who are in doubt as to their tax position in the Netherlands, or in their state of residence should consult their professional advisors.

Dutch shareholders

A Dutch resident company that owns at least 5% of the share capital of the Company is entitled to an exemption from DWT. This is subject to the company meeting the provisions of the Dutch participation exemption and the shareholding forming part of the assets of a Dutch business enterprise. Shareholdings that represent less than 5% of the Company's share capital are not entitled to any relief at source from DWT. However, these latter shareholders should in principle be able to offset any DWT suffered against their corporate income tax liability.

Shareholders wishing to benefit from the exemption should provide the Company with ownership details that include legal name, address and the number of shares held. The shareholder will also need to confirm that it is the beneficial owner of the dividend.

The application of the exemption does not require the prior approval of the Dutch tax authorities.

Non-Dutch portfolio shareholders – shareholdings less than 10% or 25% of the share capital of Jetix Europe N.V.

A significant number of tax treaties concluded with the Netherlands stipulate a rate of DWT of 15% for portfolio dividends, which equates to the Dutch domestic rate of DWT which is also set at 15%. However, some treaties provide for a rate of DWT that is lower than the Dutch domestic rate. Treaties where this is the case include, among others, those between the Netherlands and Czech Republic, Indonesia, Portugal, Slovak Republic, Taiwan and Venezuela.

Where a shareholding meets the criteria laid out above, the shareholder should in first instance seek to complete form 'IB 92'. It will be necessary to review the accompanying instructions in order to ensure its applicability. This form (and other forms mentioned below) can be downloaded (PDF) on www.jetixeuropa.com.

Shareholders should send the completed form duly signed and stamped by the overseas tax jurisdiction in which they are resident via their Dutch custodian to the paying agent of Jetix Europe N.V. The contact details are:

Mr H Lenstra
ING Wholesale Banking / Securities Services
Van Heenvlietlaan 220
1083 CN Amsterdam
The Netherlands

iss.pas@mail.ing.nl

Non - Dutch shareholders – shareholdings of at least 10% or 25% of the share capital of Jetix Europe N.V. (not applicable to US and Swiss shareholders)

Non resident shareholders owning at least 10% or 25% of the shares of the Company, may also be entitled to benefit from a lower treaty rate of DWT than prescribed by Dutch domestic law. As is the case with shareholders that own less than 10% or 25% of the Company's share capital, this is dependant upon the jurisdiction in which the shareholder is resident and the tax treaty that is applicable.

Shareholders seeking to apply the treaty rate of DWT in this manner should provide the Company with ownership details that includes legal name, legal form, country of residence and the number of shares held. The shareholder will also have to confirm that they are the beneficial owner of the dividends, that they have a liability to corporate income tax in their country of residence and do not take the legal form of partnership, or a limited partnership.

EU shareholders – shareholdings of at least 5% of the share capital of Jetix Europe N.V.

EU resident corporate shareholders that own at least 5% of the Company's share capital and meet the conditions laid out in the EU Parent Subsidiary Directive will be entitled to receive the distribution without the deduction of DWT.

Shareholders seeking to benefit from the EU Parent Subsidiary Directive should provide the Company with ownership details that include legal name and legal form, country of residence and number of shares held. It will also be necessary for shareholders to confirm that they are the beneficial owner of the shares and have a liability to corporate income tax in their country of residence.

US portfolio shareholders which are exempt from tax in the United States – shareholdings less than 10% of Jetix Europe NV's share capital

Portfolio shareholders resident in the United States holding less than 10% of the shares in the Company, and are exempt from tax in the US should complete either form IB 95 USA or form IB 96 USA.

Form IB 95 USA is applicable to trusts, companies or other organizations from the United States that are operated exclusively for religious, charitable, scientific, educational or public purposes and are exempt from tax in the United States.

Form IB 96 USA is applicable to trusts, companies or other organizations constituted and operated exclusively to administer or provide benefits under one or more funds or plans in respect of pensions, and retirement or other employee benefits that are exempt from tax in the United States.

US shareholders - shareholdings of at least 10% of the share capital of Jetix Europe N.V.

US shareholders directly owning at least 10% of the voting power in the Company may be entitled to a reduced rate of 5% DWT that is afforded by the tax treaty that has been concluded between the Netherlands and the US.

Shareholders seeking to apply the treaty rate of DWT should provide the Company with confirmation that it is the beneficial owner of the shares, and details of its tax residency, the shares, the number of shares held, and considerations for why the reduced rate of DWT should apply.

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For further information or queries please contact:

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